

JUNYUAN ZOU

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APPOINTMENTS

Assistant Professor of Finance, INSEAD (Europe Campus) 2019 - Present

Research Analyst (part-time), Federal Reserve Bank of Philadelphia 2018 - 2019

RESEARCH INTERESTS

Market Structure, Financial Institutions, Corporate Finance

EDUCATION

Ph.D. in Economics, University of Pennsylvania 2013 - 2019

Dissertation Title: "Essays on Frictional Financial Markets"

Advisors: *Itay Goldstein, Guillermo Ordonez*, Benjamin Lester, Vincent Glode, Harold Cole

M.A. in Economics, Tsinghua University 2011 - 2013

B.S. in Mathematics and Physics, Tsinghua University 2007 - 2011

WORKING PAPERS

"Intervention with Screening in Panic-Based Runs" (with Lin Shen) *R&R at Journal of Finance*

"Information Traps in Over-the-Counter Markets"

"Information Chasing versus Adverse Selection" (with Gabor Pinter and Chaojun Wang)

"Size Discount and Size Penalty: Trading Costs in Bond Markets" (with Gabor Pinter and Chaojun Wang)

CONFERENCE PRESENTATIONS AND SEMINARS (* BY CO-AUTHOR)

2021: Finance Theory Webinar*, Stern/Salomon Microstructure Conference*, World Symposium on Investment Research, SFS Cavalcade*, FIRS*, INSEAD Finance Symposium, China International Conference in Finance (CICF), SAFE Market Microstructure Conference, EFA

2020: EFA, The Microstructure Exchange*, Toulouse School of Economics, Australian Finance and Banking Conference*

2019: SFS Cavalcade, WFA, FTG Summer School, FTG European Summer Meeting, INSEAD, Penn State University, McGill University, Tsinghua University (PBCSF), Shanghai Jiaotong University (Antai), Peking University (HSBC), Tsinghua Theory and Finance Workshop*

2018: Federal Reserve Bank of Philadelphia, University of Pennsylvania, INSEAD*

2017: FTG Summer School, FIRS*, WFA*, Lisbon Meetings in Game Theory and Applications*

DISCUSSIONS

2020: INSEAD Finance Symposium

2019: Tsinghua Theory and Finance Workshop

ACADEMIC HONORS AND AWARDS

David Cass/Beth Hayes Prize for Research Accomplishments, University of Pennsylvania *2019*
Cubist Systematic Strategies Ph.D. Candidate Award for Outstanding Research, WFA *2017, 2019*
Best Graduate Paper Award, UECE Lisbon Meetings *2017*
Lawrence Robbins Prize for the Best Performance in First Year Class, University of Pennsylvania *2014*

PROFESSIONAL ACTIVITIES

Referee: Review of Financial Studies, Journal of Economic Theory, International Economics Review,
Review of Economics Dynamics

TEACHING

Corporate Financial Policy (MBA), INSEAD *2020-present*
Introductory Macroeconomics (undergraduate), University of Pennsylvania *2018*

OTHER INFORMATION

Languages: Mandarin (native), English (fluent), French (beginner)

Updated: August 31, 2021